Instruction 1(b)

## FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIA	L OWNERSHIP

OMB APPROVAL

OMB Number: 3235-0287

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Boncel Daniel R				2. Issuer Name <b>and</b> Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ]								(Che	ck all applic	able)	•		s) to Issuer 10% Owner Other (specify		
(Last) (First) (Middle) 222 S. MILL AVE.			3. Date of Earliest Transaction (Month/Day/Year) 03/03/2014									)	below)	Officer (give title below)  Principal Account					
SUITE #	800			-	4 If	f Ame	endment	Date (	of Original	Filed	(Month/Day	v/Year	)	6 Inc	dividual or J	nint/Group	Filing	(Check An	nlicable
(Street) TEMPE	A	Z	85281		4. If Amendment, Date of Original Filed (Month/Day/Year)							Line)	Form fil	Form filed by One Reporting Person Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Person	ŕ		·	
		Tal	ble I - Non	-Deriva	tive	e Se	curitie	s Ac	quired,	Dis	posed o	f, or	Bene	ficially	/ Owned				
Da			Date	. Transaction Date Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year		Code (Instr.   5)						es Formally (D) (Following (I) (I		nership : Direct · Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D) P		Price	Reported Transacti (Instr. 3 a	ion(s)			(Instr. 4)		
Common Stock 0			03/03/	03/2014				A <sup>(1)</sup>		50,00	0,000 A		<b>\$0</b> <sup>(2)</sup>	80,0	80,000(3)		D		
			Table II - [								osed of, onvertib			-	Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Dat if any (Month/Day/Ye	Co		5. Number of (Instr. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ve es d ed nstr.	6. Date Exercisal Expiration Date (Month/Day/Year)		of Securities		security	8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	
				Co	de	v	(A)		Date Exercisab		Expiration Date	Title	N O	Amount or Number of Shares					
Non- qualified stock	\$2.12	03/03/2014		A			63,750		03/01/201	(4)	03/01/2024	Com	mon e	63,750	\$0 <sup>(2)</sup>	63,75	0	D	

## Explanation of Responses

- 1. The Reporting Person received an aggregate of 50,000 restricted stock units. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of the restricted stock units will vest on March 1, 2015, and an additional one-twelfth (1/12th) will vest on the first day of each June, September, December, and March thereafter for the next eight (8) quarters, provided Reporting Person continues to be a Service Provider through each such vesting date.
- 2. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 3. This includes 80,000 unvested restricted stock units
- 4. Reporting Person received an aggregate of 63,750 stock options. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3rd) of the shares subject to the Stock Options will vest on March 1, 2015 (the "Vesting Commencement Date"), and one-thirty-sixth (1/36th) of the Shares subject to the Stock Option will vest each month thereafter on the same day of the month as the Vesting Commencement Date until all of the Stock Options have vested (three years), provided the Reporting Person continues to be a Service Provider through each such vesting date.

## Remarks:

(Right to Buy)

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated October 8, 2013.

<u>Daniel R. Boncel /s/ James R.</u> <u>Todd, Attorney-in-Fact</u>

03/05/2014

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.