

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>PETERSCHMIDT DAVID</u>  (Last) (First) (Middle) C/O LIMELIGHT NETWORKS, INC. 1465 NORTH SCOTTSDALE ROAD, SUITE 400  (Street) SCOTTSDALE AZ 85257  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc. [ LLNW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 04/14/2020	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	04/14/2020		S <sup>(1)</sup>		18,500	D	\$6.04 <sup>(2)</sup>	181,557 <sup>(3)</sup>	D	
Common Stock	04/14/2020		M		36,406 <sup>(4)</sup>	A	\$2.39	217,963	D	
Common Stock	04/14/2020		S <sup>(1)</sup>		36,406 <sup>(4)</sup>	D	\$6.41 <sup>(5)</sup>	181,557 <sup>(3)</sup>	D	
Common Stock	04/14/2020		M		34,025 <sup>(6)</sup>	A	\$2.4	215,582	D	
Common Stock	04/14/2020		S <sup>(1)</sup>		34,025 <sup>(6)</sup>	D	\$6.41 <sup>(7)</sup>	181,557 <sup>(3)</sup>	D	
Common Stock	04/14/2020		S <sup>(1)</sup>		20,000	D	\$6.51 <sup>(8)</sup>	161,557 <sup>(3)</sup>	D	
Common Stock	04/15/2020		M		3,965 <sup>(9)</sup>	A	\$2.69	165,522	D	
Common Stock	04/15/2020		S <sup>(1)</sup>		3,965 <sup>(9)</sup>	D	\$6.7 <sup>(10)</sup>	161,557 <sup>(3)</sup>	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$2.69	04/14/2020		M		36,406 <sup>(4)</sup>		(11)	06/06/2023	Common Stock	36,406	\$0	0	D	
Employee Stock Option (Right to Buy)	\$2.4	04/14/2020		M		34,025 <sup>(6)</sup>		(11)	06/07/2022	Common Stock	34,025	\$0	0	D	
Employee Stock Option (Right to Buy)	\$2.69	04/15/2020		M		3,965 <sup>(9)</sup>		(11)	06/05/2024	Common Stock	3,965	\$0	0	D	

Explanation of Responses:

- Shares sold pursuant to 10b5-1 plan adopted on February 18, 2020.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$6.00 to \$6.12. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- This includes 45,692 unvested restricted stock units.
- Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on February 18, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire June 6, 2023 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$6.40 to \$6.43. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on February 18, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire June 7, 2022 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$6.40 to \$6.44. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$6.50 to \$6.55. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.

9. Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on February 18, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire June 5, 2024 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.

10. Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$6.70 to \$6.72. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.

11. All such options were fully vested.

**Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 Reporting Obligations dated June 17, 2009.

David Peterschmidt by: /s/

James R. Todd, Attorney-in-

Fact

04/16/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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