FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT OF CHANGES IN BENEFICIAL OWNER | SHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* LENTO ROBERT A | | | | | | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW] | | | | | | | | | Check all | applicable) rector | 10% | Person(s) to Issuer 10% Owner Other (specify | |
|---|---|--------------------|--|---------|----------------------------|---|---|--|--|-------|---------------------|--|---------------|-------|--|--|---|--|--|
| (Last) (First) (Middle) C/O LIMELIGHT NETWORKS, INC. 222 SOUTH MILL AVENUE, 8TH FLOOR | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 12/31/2016 | | | | | | | | | | fficer (give title elow) | belo | | |
| (Street) TEMPE AZ 85281 (City) (State) (Zip) | | | | | - 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Noi | n-Deriv | /ative | Se | curitie | es Acc | quired, | Dis | posed o | f, o | r Ben | efici | ally Ow | ned | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Exection (Day/Year) if any | | . Deemed ecution Date, uny onth/Day/Year) | | | | rities Acquired (A) ed Of (D) (Instr. 3, 4 | | | nd Sed Bed Ow | amount of curities neficially ned Following ported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | Tra | nsaction(s) str. 3 and 4) | | (111511.4) | |
| Common Stock 12/31/2 | | | | | 1/2016 | 2016 | | | A ⁽¹⁾ | | 8,375 | 5 | A | \$2.5 | 52(1) 1 | ,959,927(2) | D | | |
| Common Stock 12/31/2 | | | | 1/2016 | | | | F ⁽³⁾ | | 3,028 | | D | \$2. | .52 1 | ,956,899(2) | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Owne | ed | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | e (Month/Day/Year) | 3A. Deem Execution if any (Month/Da | Date, | Date, Transact Code (In | | on of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amour or Numbe of Title | | ount | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

- 1. Consists of a stock award in connection with the Company's 2015 Salary-for-Equity program made pursuant to the Company's 2007 Equity Incentive Plan. Reporting Person elected to participate in this program and receive payment of 50% of his base salary in shares of the Company's common stock. The number of shares issued was determined by (i) dividing 1/12 of Reporting Person's enrolled salary by (ii) the trailing 30-day closing average of the Company's common stock (\$2.36 / share), rounded up to the nearest whole share.
- 2. This includes 943,669 unvested restricted stock units.
- 3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 8,375 shares pursuant to the Company's 2015 Salary-for-Equity program.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated November 26, 2012.

Robert A. Lento by: James R. 01/04/2017 Todd, Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.