FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

| vvasimigton, | D.C. 20040 |  |
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|              |            |  |
|              |            |  |

OMB APPROVAL

OMB Number: 3235-0287

0.5

Estimated average burden hours per response:

|   | Check this box if no longer subject to |
|---|----------------------------------------|
| ) | Section 16. Form 4 or Form 5           |
| J | obligations may continue. See          |
|   | Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                                           |                                       |            |                                       |         | `                                                                                    | 0. 000                                                   |                                                | 00                      |                       | 00.                |                        | 0. 20                    |                                                                         |                                                       |                                                 |                        |            |                     |                                                   |  |
|-------------------------------------------|---------------------------------------|------------|---------------------------------------|---------|--------------------------------------------------------------------------------------|----------------------------------------------------------|------------------------------------------------|-------------------------|-----------------------|--------------------|------------------------|--------------------------|-------------------------------------------------------------------------|-------------------------------------------------------|-------------------------------------------------|------------------------|------------|---------------------|---------------------------------------------------|--|
| 1. Name and Address of Reporting Person*  |                                       |            |                                       |         | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Limelight Networks, Inc. [ LLNW ] |                                                          |                                                |                         |                       |                    |                        |                          | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) |                                                       |                                                 |                        |            |                     |                                                   |  |
| <u>Silverman Kurt</u>                     |                                       |            |                                       |         | 1=                                                                                   | Elineight retworks, file. [ LERW ]                       |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       |                                                 |                        |            | 10% Ow              |                                                   |  |
| ,                                         |                                       |            |                                       |         | $\vdash$                                                                             |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         | x                                                     | Officer (                                       | give title             |            | Other (sp<br>below) | pecify                                            |  |
| (Last)                                    | (F                                    | First)     | (Middle)                              |         |                                                                                      | 3. Date of Earliest Transaction (Month/Day/Year)         |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       | Senior Vice President-Dev.                      |                        |            |                     |                                                   |  |
| C/O LIMELIGHT NETWORKS, INC.              |                                       |            |                                       |         | 11                                                                                   | 11/05/2015                                               |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       | Jein                                            | OI VICE                | i icsiu    | CIII-DCV.           |                                                   |  |
| 222 SOUTH MILL AVENUE, 8TH FLOOR          |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       |                                                 |                        |            |                     |                                                   |  |
|                                           |                                       |            |                                       |         | 4.                                                                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year) |                                                |                         |                       |                    |                        |                          |                                                                         | 6. Individual or Joint/Group Filing (Check Applicable |                                                 |                        |            |                     |                                                   |  |
| (Street)                                  |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         | - 1 ′                                                 | Line)                                           |                        |            |                     |                                                   |  |
| TEMPE                                     | Α                                     | .Z         | 85281                                 |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         | X                                                     |                                                 | •                      |            | ting Person         |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       | Form filed by More than One Reporting<br>Person |                        |            |                     |                                                   |  |
| (City)                                    | (5                                    | State)     | (Zip)                                 |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       |                                                 |                        |            |                     |                                                   |  |
| (,)                                       |                                       |            |                                       |         | <u> </u>                                                                             |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       |                                                 |                        |            |                     |                                                   |  |
|                                           |                                       | Ta         | ıble I - Noı                          | n-Deriv | ativ                                                                                 | ve S                                                     | ecuritie                                       | s Ac                    | quired                | , Dis              | posed o                | f, o                     | r Bene                                                                  | ficially                                              | Owned                                           |                        |            |                     |                                                   |  |
| 1. Title of Security (Instr. 3) 2. Transa |                                       |            |                                       |         |                                                                                      |                                                          | 3.                                             |                         |                       |                    |                        |                          |                                                                         |                                                       |                                                 | 7. Nature of           |            |                     |                                                   |  |
| Date<br>(Month/                           |                                       |            |                                       |         | Date<br>Month/Day/Year)                                                              |                                                          | Execution Date,<br>if any<br>(Month/Day/Year)  |                         | Code (Instr.          |                    | Disposed               | ed Of (D) (Instr. 3, 4 a |                                                                         |                                                       | Beneficially                                    |                        | (D) or     | or Indirect   E     | Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         |                                                       | Owned Fo                                        |                        |            |                     |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         | Code                  | v                  | Amount                 |                          | (A) or<br>(D)                                                           | Price                                                 | Transaction(s)<br>(Instr. 3 and 4)              |                        |            |                     | `                                                 |  |
|                                           |                                       |            |                                       |         |                                                                                      | (1)                                                      | $\vdash$                                       |                         | 111                   |                    | <b>+</b> • (2)         | +                        |                                                                         |                                                       | _                                               |                        |            |                     |                                                   |  |
| Common Stock 11/05                        |                                       |            |                                       | 5/2015  |                                                                                      | A <sup>(1)</sup>                                         |                                                | 123,188 A               |                       | \$0 <sup>(2)</sup> | 553,979 <sup>(3)</sup> |                          |                                                                         | D                                                     |                                                 |                        |            |                     |                                                   |  |
|                                           |                                       |            | Table II -                            | Deriva  | tive                                                                                 | e Sec                                                    | curities                                       | Acai                    | uired. I              | Dispo              | osed of.               | or                       | Benefi                                                                  | cially C                                              | wned                                            |                        |            |                     |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         | ,                     |                    | onvertil               |                          |                                                                         | •                                                     |                                                 |                        |            |                     |                                                   |  |
| L. Title of                               | 2.                                    | 3A. Deemed | 4.                                    |         |                                                                                      | 5. Number of 6.                                          |                                                | 6. Date Exercisable and |                       | 7. Title and Amo   |                        | Amount                   | 8. Price of                                                             | 9. Number                                             | er of                                           | 10.                    | 11. Nature |                     |                                                   |  |
| Derivative<br>Security                    | Conversion<br>or Exercise<br>Price of |            | Execution Date, if any (Month/Day/Yea |         | Code (Instr.                                                                         |                                                          | Derivative Ex<br>Securities (M<br>Acquired (A) |                         | Expiratio<br>(Month/D |                    | r)                     | of Securities            |                                                                         | 5                                                     | Derivative<br>Security                          | derivativ<br>Securitie |            | Ownership Form:     | of Indirect<br>Beneficial                         |  |
| (Instr. 3)                                |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         | (IIIOIIII)            | wontinDayrrear)    |                        | Derivative Se            |                                                                         |                                                       | (Instr. 5) Be                                   | Beneficia              |            | Direct (D)          | Ownership                                         |  |
| Derivative<br>Security                    |                                       |            |                                       |         | or Disposed<br>of (D) (Instr.<br>3, 4 and 5)                                         |                                                          | (Instr. 3 and                                  |                         |                       | str. 3 and         | 4)                     |                          | Owned Following                                                         | g                                                     | or Indirect<br>(I) (Instr. 4)                   | (Instr. 4)             |            |                     |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         | Reported<br>Transaction(s                             |                                                 |                        |            |                     |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      |                                                          |                                                |                         |                       |                    |                        |                          |                                                                         | Mount                                                 |                                                 | (Instr. 4)             | (0,        |                     |                                                   |  |
|                                           |                                       |            |                                       |         |                                                                                      | l                                                        |                                                | Date                    |                       | Expiration         |                        | l N                      | r<br>lumber                                                             |                                                       |                                                 |                        |            |                     |                                                   |  |
|                                           |                                       |            |                                       | Co      | de                                                                                   | ٧                                                        | (A)                                            | (D)                     | Exercisal             | ole   I            | Date                   | Title                    | e   c                                                                   | f Shares                                              |                                                 | 1                      | - 1        |                     | 1                                                 |  |

## Explanation of Responses:

\$2.15

1. The Reporting Person received an aggregate of 123,188 restricted stock units. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of the RSUs will vest on December 1, 2016, and one-twelfth (1/12th) of the RSUs will vest on the first day of each June, September, December and March thereafter for eight (8) consecutive quarters, provided the recipient continues to be a Service Provider through each such vesting date.

12/01/2016(4)

11/05/2025

Stock

2. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.

A

214,286

 $3.\ This\ includes\ 339{,}942\ unvested\ restricted\ stock\ units.$ 

11/05/2015

4. Reporting Person received an aggregate of 214,286 stock options. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3rd) of the shares subject to the stock option will vest on December 1, 2016, and one-thirty-sixth (1/36th) of the stock options will vest on the 1st day of January, 2017 and on the 1st day of each month thereafter until all of the stock options have vested (three years), provided the recipient continues to be a Service Provider through each such vesting date.

## Remarks

qualified

(Right to

option

 $Executed \ pursuant \ to \ the \ Limited \ Power \ of \ Attorney \ for \ Section \ 16 \ reporting \ obligations \ dated \ November \ 7, \ 2013.$ 

Kurt Silverman /s/ James R. Todd, Attorney-in-Fact

214,286

**\$0**<sup>(2)</sup>

11/06/2015

214,286

D

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.