| SEC | Form | 4 |
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# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
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|  |
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|                      | OVAL      |
|----------------------|-----------|
| OMB Number:          | 3235-0287 |
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| hours per response:  | 0.5       |

| 1. Name and Address of Reporting Person <sup>*</sup><br>DiSanto Michael |                        |       | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Limelight Networks, Inc. [LLNW] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)         |  |  |  |  |  |
|---|------------------------|-------|---|--|--|--|--|--|--|
|   |                        |       | <u>Innengierreewonds, me.</u> [Innen]   | Director 10% Owner   |  |  |  |  |  |
| ,<br>(Last)   | Last) (First) (Middle) |       | 3. Date of Earliest Transaction (Month/Day/Year)                                      | X Officer (give title Other (specify below) below)<br>Chief Admin. & Legal Officer |  |  |  |  |  |
| 222 SOUTH MILL AVENUE<br>#800   |                        |       | 11/30/2010  |  |  |  |  |  |  |
|   |                        |       |   |  |  |  |  |  |  |
|   |                        |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)                              | 6. Individual or Joint/Group Filing (Check Applicable                              |  |  |  |  |  |
| (Street)  |                        |       |   | Line)  |  |  |  |  |  |
| TEMPE   | AZ                     | 85281 |   | X Form filed by One Reporting Person   |  |  |  |  |  |
| ,   |                        |       |   | Form filed by More than One Reporting<br>Person                                    |  |  |  |  |  |
| (City)  | (State)                | (Zip) |   |  |  |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| ······································ |  |   |                              |   |   |               |   |   |   |            |
|--|--|---|------------------------------|---|---|---------------|---|---|---|------------|
| 1. Title of Security (Instr. 3)        | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 3.<br>Transa<br>Code (<br>8) |   | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |            |
|  |  |   | Code                         | v | Amount  | (A) or<br>(D) | Price   | Transaction(s)<br>(Instr. 3 and 4)                                |   | (instr. 4) |
| Common Stock                           | 11/30/2016                                 |   | A <sup>(1)</sup>             |   | 5,819   | A             | <b>\$2.12</b> <sup>(1)</sup>  | 617,795 <sup>(2)</sup>  | D   |            |
| Common Stock                           | 11/30/2016                                 |   | F <sup>(3)</sup>             |   | 1,796   | D             | \$2.12  | 615,999 <sup>(2)</sup>  | D   |            |
| Common Stock                           | 12/01/2016                                 |   | <b>F</b> <sup>(4)</sup>      |   | 12,687  | D             | \$2.12  | 603,312 <sup>(5)</sup>  | D   |            |

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | 5. Nur<br>of<br>Deriv<br>Secur<br>Acqu<br>(A) or<br>Dispo<br>of (D)<br>(Instr<br>and 5 | ative<br>rities<br>ired<br>osed<br>. 3, 4 | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying                  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--|---|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)  | (D)                                       | Date<br>Exercisable  | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |

Explanation of Responses:

1. Consists of a stock award in connection with the Company's 2015 Salary-for-Equity program made pursuant to the Company's 2007 Equity Incentive Plan. Reporting Person elected to participate in this program and receive payment of 50% of his base salary in shares of the Company's common stock. The number of shares issued was determined by (i) dividing 1/12 of Reporting Person's enrolled salary by (ii) the trailing 30-day closing average of the Company's common stock (\$2.15/ share), rounded up to the nearest whole share.

2. This includes 414,313 unvested restricted stock units.

3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 5,819 shares pursuant to the Company's 2015 Salary-for-Equity program.

4. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 41,095 restricted stock units.

5. This includes 363,843 unvested restricted stock units.

#### **Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 1, 2015.

| Michael DiSanto /s/ James R |
|-----------------------------|
| Todd, Attorney-in-Fact      |

12/02/2016

\*\* Signature of Reporting Person

ting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.