FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT OF CHANGES IN BENEFICIAL | OWNERSHIP |
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OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* DiSanto Michael | | | | | | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW] 3. Date of Earliest Transaction (Month/Day/Year) 07/31/2019 | | | | | | | | | Check all a Di V Of | pplicable) ector icer (give title | g Person(s) to Issuer 10% Owner Other (specify below) & Legal Officer | | |
|---|---|--------------------------------------|---|------------|---|--|--------|------------------|--------------------------------------|--|---|---------------|---|----------------------|--|---|---|---------------------------------------|--|
| (Last) 222 SOU #800 | 22 SOUTH MILL AVENUE | | | | | | | | | | | | | | С | | | | |
| (Street) TEMPE (City) | AZ | | 35281 Zip) | | _ 4. 1 | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | i. Individual or Joint/Group Filing (Check Applicable ine) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tabl | e I - Noi | n-Deriv | <i>r</i> ative | Se | curiti | es Ac | quired, | Dis | posed o | f, or | Bene | eficia | ally Ow | ned | | | |
| Da | | | 2. Transaction Date (Month/Day/Year) | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code | Transaction Disposed Code (Instr. 5) | | ities Acquired (A) d Of (D) (Instr. 3, 4 | | | nd Sec Ben Owi | mount of urities eficially led Following orted | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | | | | | | | Code | v | Amount | (| (A) or (D) | Price | Trar | saction(s) r. 3 and 4) | | (111501.4) | | |
| Common Stock | | | | 07/31/2019 | | 9 | | | A ⁽¹⁾ | | 5,432 | | A | \$2. | 71 7 | 41,463(2) | D | | |
| Common Stock | | | 07/31/2019 | | 9 | | | F ⁽³⁾ | | 1,513 | | D | \$2. | 71 7 | 39,950 ⁽²⁾ | D | | | |
| | | Та | | | | | | | | | sed of, onvertib | | | | y Owne | d | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | rcise (Month/Day/Year) of tive | 3A. Deemed Execution Date, if any (Month/Day/Yea | | 4. Transaction Code (Instr.) 8) | | n of | | Expiration | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) | | 8. Price of Derivative Security (Instr. 5) | | Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) | |
| | | | | | Code | \ \ V | (A) | (D) | Date Exercisa | | Expiration Date | Title | of | nber res | | | | | |

Explanation of Responses:

- 1. Consists of a stock award in connection with the Company's 2019 Salary-for-Equity program made pursuant to the Company's Amended and Restated 2007 Equity Incentive Plan. Reporting Person elected to participate in this program and receive payment of 50% of his base salary in shares of the Company's common stock. The number of shares issued was determined by (i) dividing 1/12 of Reporting Person's enrolled salary by (ii) the trailing 30-day closing average of the Company's common stock (\$2.52 / share), rounded up to the nearest whole share.
- 2. This includes 181,293 unvested restricted stock units.
- 3. The forfeiture reported in this row represents shares that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the issuance of 5,432 shares pursuant to the Company's 2019 Salary-for-Equity program.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 1, 2015.

Michael DiSanto /s/ James R. 08/02/2019 Todd, Attorney-in-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.