FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| STATEMENT | OF CHANGES | IN BENEFICIAL | OWNERSHIP |
|-----------|-------------------|---------------|------------------|

| II | OMB APPRO | VAL |
|----|-------------------------|-----------|
| | OMB Number: | 3235-0287 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Malhotra Sajid | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc.</u> [LLNW] | | | | | | | | | Check a | l app Direc | , | ng Per | 10% C | wner | |
|---|--|-------------------------------------|------------------------------|-----------------------|---|--|-------------------|----------------|------------------------------------|--|--------------------|--------------------------------|---|---|--------------------|---|---|---|--|--|
| | | rst) (IETWORKS AVENUE, 8TH 1 | (Middle) | | | | of Earlie 2017 | st Trans | saction (M | ction (Month/Day/Year) | | | | | | pelov | | | Other (specify below) | |
| (Street) TEMPE (City) | AZ | Z 8 | 35281 (Zip) | | 4. If | Ame | endmen | , Date o | of Original | Filed | (Month/Da | ay/Ye | ear) | | ine) X | Form | r Joint/Group n filed by Ond n filed by Mod on | e Rep | orting Pers | on |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Date | | | 2. Trans Date (Month/I | Day/Year) Execution | | A. Deemed Execution Date, f any Month/Day/Year) | | Transaction Di | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | ind S | 5. Amount of Securities Beneficially Owned Following Reported | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | , т | ansa | ction(s) 3 and 4) | | | (Instr. 4) |
| Common Stock 05/15/ | | | | 5/2017 | 2017 | | A ⁽¹⁾ | | 7,886 | 7,886 A \$ | | \$2 | .05 | 05 1,281,518 ⁽²⁾ | | | D | | | |
| Common | Stock | | | | | | | | | | | | | | | 1 | 0,000 | | I ⁽³⁾ | By: Daughter |
| Common Stock | | | | | | | | | | | | | | 10,000 | | | I ⁽³⁾ | By: Son | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security Security 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/ | | | | Date, Transaction | | | on of | | 6. Date E Expiratio (Month/D | n Date | е | Am Sec Und Der Sec | 7. Title and Amount of Securities Underlying Derivative Security (Inst and 4) | | Derivat Securit | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | F C C | DO. Dwnership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | v | (A) | (D) | Date Exercisa | | Expiration Date | Title | or Nu of | ount mber ares | | | | | | |

Explanation of Responses:

- 1. Purchased pursuant to the Limelight Networks, Inc. Employee Stock Purchase Plan ("ESPP") on transaction date for purchase period of November 15, 2016 through May 15, 2017. In accordance with the ESPP, these shares were purchased based on 85% of the closing price of the issuer's common stock on November 15, 2016. This transaction is exempt under Rule 16b-3(c).
- 2. This includes 458,460 unvested restricted stock units.
- 3. Shares held directly by Reporting Person's adult children. The Reporting Person disclaims beneficial ownership of these securities.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated March 25, 2014.

Sajid Malhotra by /s/ James R. 05/17/2017 Todd, Attorney-in-Fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.