

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Lunsford Jeffrey W</u>  (Last) (First) (Middle) <u>C/O LIMELIGHT NETWORKS, INC.</u> <u>222 SOUTH MILL AVENUE, 8TH FLOOR</u>  (Street) <u>TEMPE AZ 85281</u>  (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc. [ LLNW ]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chairman and CEO, Director</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>09/14/2011</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	09/14/2011		A <sup>(1)(2)</sup>		250,000	D	\$0.00 <sup>(3)</sup>	1,894,210 <sup>(4)</sup>	D	

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	\$2.33	09/14/2011		A		200,000		12/31/2012 <sup>(5)(6)</sup>	09/14/2021	Common Stock	200,000	\$0.00 <sup>(7)</sup>	200,000	D	

**Explanation of Responses:**

- The Reporting Person received an aggregate of 250,000 restricted stock units. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, 100% of the restricted stock units subject to the grant shall vest on December 31, 2012, provided the Reporting Person remains a Service Provider to the Company through the vesting date. Each restricted stock unit represents a contingent right to receive one share of the Company's common stock.
- Notwithstanding any provision to the contrary in the employment agreement between the Reporting Person and the Company, in the event of a Change of Control, one hundred percent (100%) of this grant shall vest on the earlier of (i) ninety (90) days following a Change of Control, provided that the Reporting Person remains a Service Provider on such date, and (ii) termination of the employment of the Reporting Person without Cause in connection with a Change of Control (as such terms are defined in the grant agreement).
- \$0.00 is used for technical reasons as there is no price for this derivative security until it vests.
- This includes 250,000 unvested restricted stock units.
- The Reporting Person received an aggregate of 200,000 stock options. Subject to the provisions of the 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, 100% of the stock options subject to the grant shall vest on December 31, 2012, provided the Reporting Person remains a Service Provider to the Company through the vesting date.
- Notwithstanding any provision to the contrary in the employment agreement between the Reporting Person and the Company, in the event of a Change of Control, one hundred percent (100%) of this grant shall vest on the earlier of (i) ninety (90) days following a Change of Control, provided that the Reporting Person remains a Service Provider on such date, and (ii) termination of the employment of the Reporting Person without Cause in connection with a Change of Control (as such terms are defined in the grant agreement).
- \$0.00 is used for technical reasons as there is no price for this derivative security until exercised.

**Remarks:**

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated June 3, 2009.

Jeffrey W. Lunsford, by /s/  
James R. Todd, Attorney-in-Fact 09/16/2011

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.