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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

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**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of  
the Securities Exchange Act of 1934**

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Date of Report (Date of earliest event reported):  
September 16, 2021

**LIMELIGHT NETWORKS, INC.**  
(Exact name of Registrant as specified in its charter)

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**Delaware**  
(State or other jurisdiction of  
incorporation or organization)

**001-33508**  
(Commission  
File Number)

**20-1677033**  
(I.R.S. Employer  
Identification Number)

**1465 North Scottsdale Road Suite 500**  
**Scottsdale, AZ 85257**  
(Address, including zip code, of principal executive offices)

**(602) 850-5000**  
(Registrant's telephone number, including area code)

Securities registered pursuant to Section 12(b) of the Act:

Title of each class	Trading Symbol(s)	Name of exchange on which registered
Common stock, par value \$0.001 per share	LLNW	NASDAQ

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (17 CFR §230.405) or Rule 12b-2 of the Securities Exchange Act of 1934 (17 CFR §240.12b-2).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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### Item 3.02 Unregistered Sales of Equity Securities.

The information set forth under Item 8.01 of this Current Report on Form 8-K is incorporated herein by reference.

### Item 8.01 Other Events.

As previously disclosed, on July 28, 2021, Limelight Networks, Inc. (the "Company") entered into an Agreement and Plan of Merger (the "Merger Agreement") by and among Moov Corporation, a California corporation ("Moov"), Mojo Merger Sub I, Inc., a California corporation and a wholly-owned subsidiary of the Company ("Merger Sub I"), Mojo Merger Sub II, LLC, a California limited liability company and a wholly-owned subsidiary of the Company ("Merger Sub II"), and Fortis Advisors LLC, a Delaware limited liability company, solely in its capacity as the representative of the Moov securityholders.

This transaction was accomplished by the merger of Merger Sub I into Moov, with Moov surviving and becoming a wholly-owned subsidiary of the Company (the "First Merger") and immediately following the First Merger, the merger of Moov into Merger Sub II with Merger Sub II surviving as a wholly-owned subsidiary of the Company (the "Merger").

On September 16, 2021, the Company announced the closing of the transaction (the "Closing"), whereby all outstanding shares of Moov capital stock, options to purchase Moov capital stock, warrants to purchase Moov capital stock, convertible securities and other outstanding equity interests were cancelled in exchange for aggregate consideration of approximately \$55,000,000, subject to customary adjustments for transactions of this nature, resulting in the aggregate cash amount of \$35,000,000 and 7,566,805 shares of common stock of the Company, par value \$0.001 per share (the "Common Stock") (the "Stock Consideration"); provided, that (a) shares of Moov capital stock held by unaccredited stockholders, and vested options to purchase Moov capital stock received cash in lieu of the Stock Consideration, (b) in-the-money unvested options to purchase Moov capital stock held by employees of the Company who remain or become employees of the Company or any of its subsidiaries following the Closing were assumed by the Company or substituted with a corresponding unvested stock option of the Company to purchase shares of Common Stock, and (c) all out-of-the money unvested options to purchase Company capital stock were cancelled for no consideration.

In addition, an incentive equity pool was established in the amount of \$30,000,000 that will be granted to Company employees in accordance with the terms of the Merger Agreement.

The Company issued the shares of Common Stock described herein in reliance upon the exemptions from registration afforded by Section 4(a)(2) and Rule 506 promulgated under the Securities Act of 1933, as amended.

The foregoing summary of the Merger Agreement and the transactions contemplated thereby do not purport to be complete and is subject to, and qualified in its entirety by, the full text of the Merger Agreement, which will be filed as an exhibit to be filed following the Closing, on Limelight's Quarterly Report on Form 10-Q for the quarter ending September 30, 2021.

### Item 9.01 Financial Statements and Exhibits.

#### (d) Exhibits.

Exhibit	Description
99.1	<a href="#">Limelight Networks, Inc. Press Release dated September 16, 2021</a> (furnished herewith).
104	Cover Page Interactive Data File (embedded within the Inline XBRL document).



## LIMELIGHT NETWORKS COMPLETES ACQUISITION OF LAYER0

**SCOTTSDALE, Ariz.**, September 16, 2021 -- Limelight Networks, Inc. (NASDAQ: LLNW), a leading provider of content delivery services and AppOps at the edge, today announced it has successfully completed the acquisition of Moov Corporation, which does business as Layer0. This acquisition is a significant step in advancing Limelight's strategy as an edge enabled SaaS solutions provider as Layer0's tools deliver sub-second web apps and APIs through an all-in-one Jamstack platform.

"We are excited to close the transaction and have the talented Layer0 team as part of Limelight," said Bob Lyons, President and CEO at Limelight. "We have a refined strategy and a comprehensive operating plan focused on evolving Limelight into a leading provider of content delivery services and AppOps at the edge for technology outcome buyers. This is a \$37 billion market and our integrated edge solutions offer superior performance versus current point solutions."

"Our entire team is looking forward to this combination," said Ajay Kapur, CTO of Limelight and former CEO of Layer0. "Our product roadmap aspires to provide the most robust AppOps solution for Web Apps and APIs and we have accelerated our product innovation investments to achieve this market leadership."

Goodwin Procter LLP acted as legal advisor to Limelight with regard to the transaction, while Fenwick & West LLP acted as legal advisor to Moov Corporation.

### **About Limelight:**

Limelight Networks, Inc. (NASDAQ: LLNW) is an industry-leader in content delivery services and AppOps at the edge that provides powerful tools and a client-first approach to optimize and deliver digital experiences at the edge. We are a trusted partner to the world's biggest brands and serve their global customers with experiences such as livestream sporting events, global movie launches, video games or file downloads for new phone apps. Limelight offers one of the largest, best-optimized private networks coupled with a global team of industry experts to provide edge services that are fast, secure and reliable. For more information, visit [www.limelight.com](http://www.limelight.com), follow us on [Twitter](#), [Facebook](#) and [LinkedIn](#).

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