FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | |
| hours per response: | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Boncel Daniel R | | | | | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW] | | | | | | | | | Check | ionship of Reporti all applicable) Director Officer (give title | | 109 | Olssuer Owner er (specify | |
|--|--|--|------------------|--------------------------------------|---|---|---------------------------|-------------------------------|------|--|---|----|------------------|--|--|---|---|---------------------------------------|---|
| (Last) (First) (Middle) 222 S. MILL AVE. SUITE #800 | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/15/2017 | | | | | | | | | X | belov | N) | bel ounting Of | ow) | |
| (Street) TEMPE AZ 85281 (City) (State) (Zip) | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | Execution | | n Date, | Code (Ins | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 5) | | | (A) or 3, 4 a | 4 and Secu Bene | | cially d Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | of Indirect | |
| | | | | | | | | | Code | v | Amount | 1) | A) or D) | Price | , | Transa | action(s) 3 and 4) | | , |
| Common Stock 05/15/ | | | | 5/2017 | | | | | | 7,566 | 5 | Α | \$2.05 | | 5 253,569(2) | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution or Exercise (Month/Day/Year) if any | | Date, y/Year) | 4. Transaction Code (Instr. 8) | | n of Deriv Secu Acqu (A) o Disport | r osed) r. 3, 4 | Expiration Da (Month/Day/Y | | Э | 7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amount of Number of Shares | | ount nber | t | | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownersh Form: Direct (D or Indire (I) (Instr. | Beneficial Ownership (Instr. 4) | |

Explanation of Responses:

1. Purchased pursuant to the Limelight Networks, Inc. Employee Stock Purchase Plan ("ESPP") on transaction date for purchase period of November 15, 2016 through May 15, 2017. In accordance with the ESPP, these shares were purchased based on 85% of the closing price of the issuer's common stock on November 15, 2016. This transaction is exempt under Rule 16b-3(e).

2. This includes 66,155 unvested restricted stock units.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated October 8, 2013.

<u>Daniel R. Boncel /s/ James R.</u> <u>Todd, Attorney-in-Fact</u> ** Signature of Reporting Person

Date

05/17/2017

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.