

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>DiSanto Michael</u> (Last) (First) (Middle) 1465 NORTH SCOTTSDALE ROAD SUITE 400 (Street) SCOTTSDALE AZ 85257 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>Limelight Networks, Inc. [LLNW]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) Chief Admin. & Legal Officer
	3. Date of Earliest Transaction (Month/Day/Year) 06/26/2020	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/26/2020		M		100,000 ⁽¹⁾	A	\$2.39	896,074	D	
Common Stock	06/26/2020		S ⁽²⁾		100,000 ⁽¹⁾	D	\$7.3 ⁽³⁾	796,074 ⁽⁴⁾	D	
Common Stock	06/29/2020		M		65,269 ⁽¹⁾	A	\$2.39	861,343	D	
Common Stock	06/29/2020		S ⁽²⁾		65,269 ⁽¹⁾	D	\$7.32 ⁽⁵⁾	796,074 ⁽⁴⁾	D	
Common Stock	06/30/2020		M		24,282 ⁽⁶⁾	A	\$3.42	820,356	D	
Common Stock	06/30/2020		S ⁽²⁾		24,282 ⁽⁶⁾	D	\$7.54 ⁽⁷⁾	796,074 ⁽⁴⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Employee Stock Option (Right to Buy)	\$2.39	06/26/2020		M		100,000 ⁽¹⁾		(8)	11/16/2026	Common Stock	100,000	\$0	65,269	D	
Employee Stock Option (Right to Buy)	\$2.39	06/29/2020		M		65,269 ⁽¹⁾		(8)	11/16/2026	Common Stock	65,269	\$0	0	D	
Employee Stock Option (Right to Buy)	\$3.42	06/30/2020		M		24,282 ⁽⁶⁾		(8)	11/21/2028	Common Stock	24,282	\$0	213,813	D	

Explanation of Responses:

- Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on April 27, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire November 16, 2026 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.
- Shares sold pursuant to 10b5-1 plan adopted on April 27, 2020.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$7.11 to \$7.97. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- This includes 142,690 unvested restricted stock units.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$7.04 to \$7.50. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- Stock option was exercised and shares sold pursuant to 10b5-1 plan adopted on April 27, 2020. This reflects an exercise of reporting person's stock options that would otherwise expire November 21, 2028 of which shares were sold to pay the exercise price, and broker fees and commissions, pursuant to a broker-assisted sell-to-cover order.
- Price reflected is the weighted-average sale price for shares sold. The shares were sold in multiple transactions, and the range of sale prices for the transactions reported was \$7.50 to \$7.70. The reporting person undertakes to provide to the issuer, any security holder of the issuer, or any staff member of the Securities and Exchange Commission, upon request, information regarding the number of shares sold at each separate price.
- All such options were fully vested.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 1, 2015.

Michael DiSanto /s/ James R. Todd, Attorney-in-Fact 06/30/2020

** Signature of Reporting Person Date

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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