

The following slides were presented by Jeffrey W. Lunsford, President, Chief Executive Officer and Chairman of Limelight Networks, Inc., on February 24, 2010 at the Goldman Sachs Technology & Internet Conference 2010 in San Francisco, California.

Additional Information and Where to Find It

Limelight Networks filed with the SEC a Registration Statement on Form S-4 (Commission File Number 333-164874) on February 11, 2010, as the same may be amended from time to time, containing a Proxy Statement/Prospectus in connection with the proposed transaction and plans to file with the SEC other documents regarding the proposed transaction. The definitive Proxy Statement/Prospectus will be mailed to the stockholders of Limelight Networks and the stockholders of EyeWonder in connection with the transaction. The Registration Statement and the Proxy Statement/Prospectus contain important information about Limelight Networks, EyeWonder, the transaction and related matters. Investors and security holders are urged to read the Registration Statement and the Proxy Statement/Prospectus carefully. Investors and security holders may obtain free copies of the Registration Statement and the Proxy Statement/Prospectus and other documents filed with the SEC by Limelight Networks through the web site maintained by the SEC at www.sec.gov and by contacting Limelight Networks Investor Relations at 917-297-4241. In addition, investors and security holders may obtain free copies of the documents filed with the SEC on Limelight Networks' website at www.limelightnetworks.com.

Participants in the Acquisition of EyeWonder

Limelight Networks, EyeWonder and their respective directors, executive officers and certain other members of management and employees may be deemed to be participants in the solicitation of proxies in respect of the proposed transaction. Information regarding these persons who may, under the rules of the SEC, be considered participants in the solicitation of Limelight Networks stockholders in connection with the proposed transaction is set forth in the Proxy Statement/Prospectus described above. Additional information regarding Limelight Networks' executive officers and directors is included in Limelight Networks' definitive proxy statement, which was filed with the SEC on April 27, 2009. You can obtain free copies of these documents from Limelight Networks using the contact information above.



Investor Presentation


Jeff Lunsford, Chief Executive Officer

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Certain statements in this presentation relate to future results that are forward-looking statements as defined in the Private Securities Litigation Reform Act of 1995. This presentation contains statements involving risks and uncertainties, including statements relating to Limelight Network's market opportunity and future business prospects. Actual results may differ materially and reported results should not be considered as an indication of future performance. Factors that could cause actual results to differ are included in Limelight Network's Annual Report on Form 10K and Forms 10Q.

Our Vision

Transforming the digital experience
to advance the way we live, work and play

 **Limelight**
by Verizon

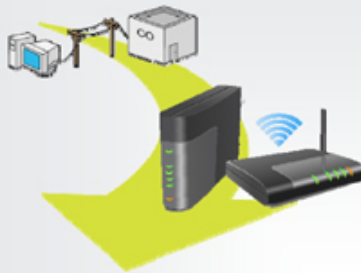
Evolution of the CDN

First Evolution



"Brand New"

Second Evolution



"Always On"

Third Evolution

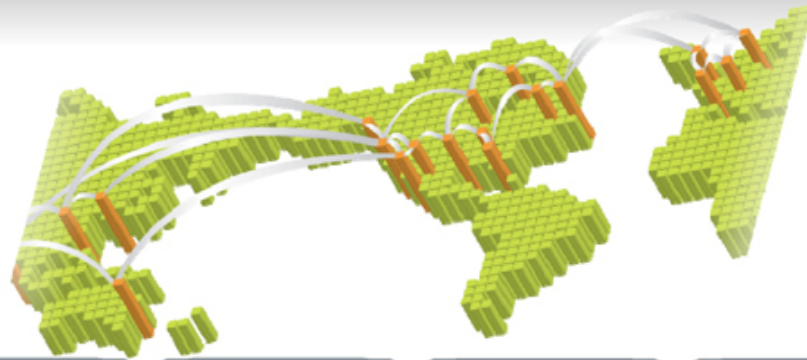


"Everyday"

As the Internet Has Evolved, the Standard for CDNs Has Evolved

Better Than Web ... to ... Looks Like Media ...to... Flawless Performance

Scale Business



Massively equipped delivery centers

- 25 regional centers comprised of 70+ physical locations
- 9PB+ storage
- Logically close

Directly connected

- 900+ access networks:
- 85% of all traffic requests directly to access network
- Settlement-free interconnections

Private fiber-optic network

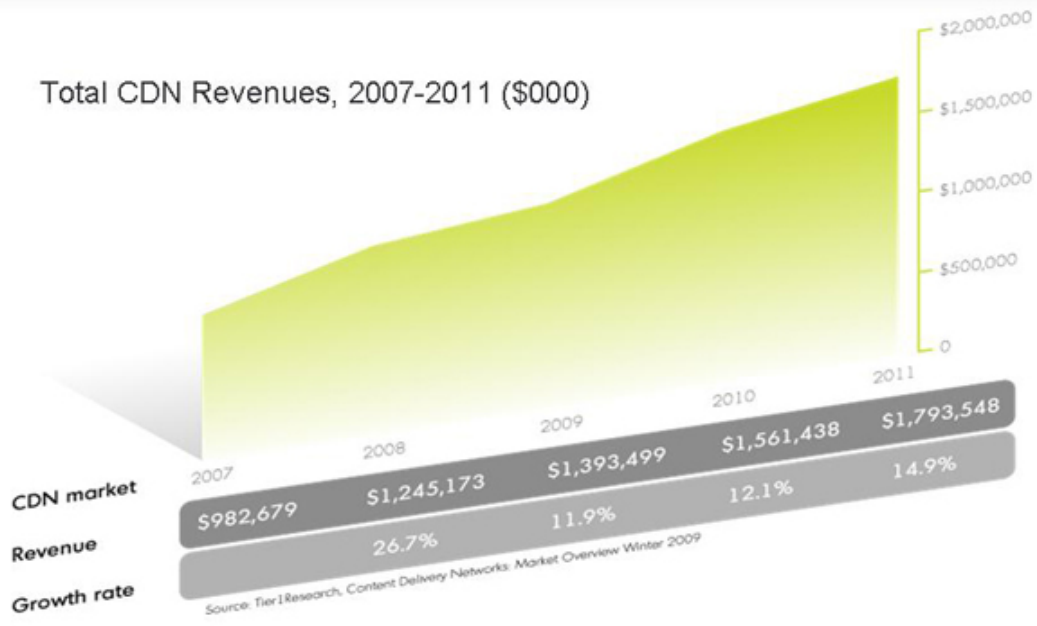
- **3.0Tbps** egress capacity
- 3+ Nielsen ratings points of aggregate audience
- Dedicated 10 Gbps connections
- Global footprint

Technical advantages

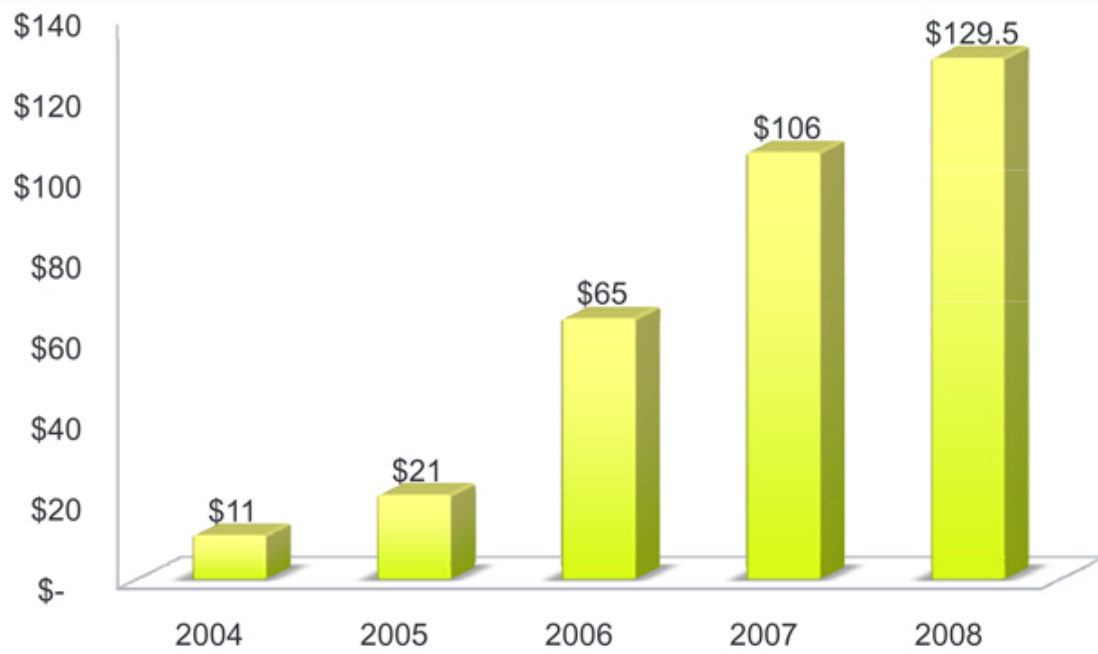
- Control of entire delivery path
- Intelligent software layer
- Open APIs/platform

CDN Market Growth Projections

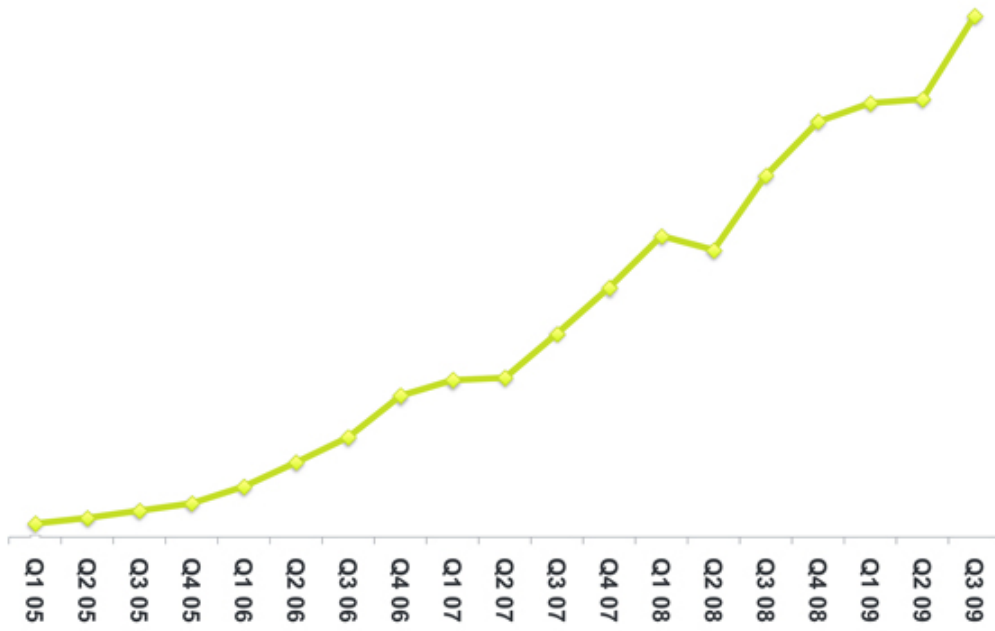
Total CDN Revenues, 2007-2011 (\$000)



The Market Has Welcomed our Differentiated Solution



Consistent Traffic Growth – Gbps Sold



Enabling Global Online Businesses

Video and Entertainment



Digital Music and Social Media



Games and Rich Media Apps



Software Delivery



Enterprise and Government

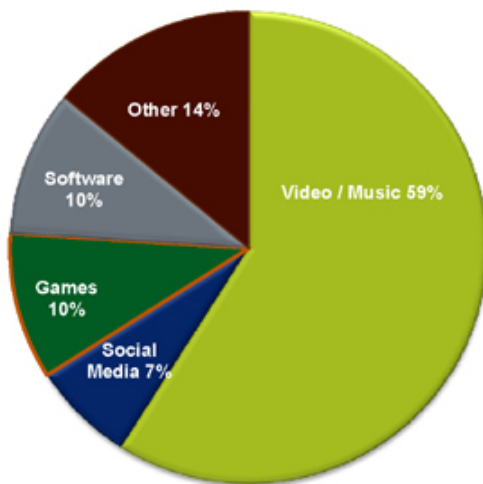


Mobility and Monetization

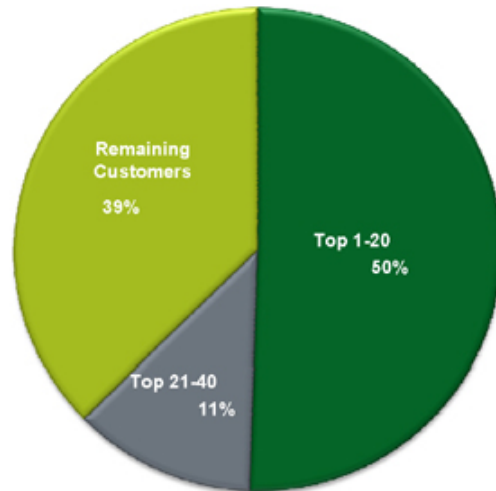


LLNW Revenue Base

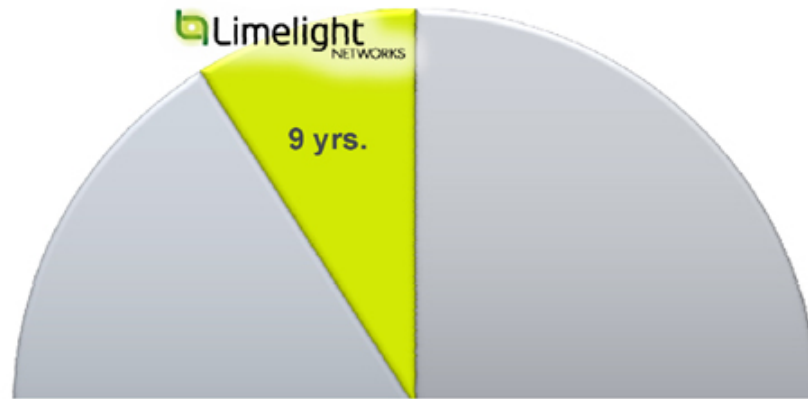
Customer Mix
2009 Q3 Revenue



Customer Concentration
2009 Q3 Revenue



Today: 11% Share of the CDN market
20% Share of Large Object segment



Large Object Delivery
Video · Music · Games · Software

Small Object Delivery
Whole Site · Small Images ·
Dynamic or Personalized Content ·
E-Commerce Transactions ·
Application Acceleration

Strategy: Grow equivalent share in Small Object space
and launch Value-Added Services



Large Object Delivery

Video · Music · Games · Software

Small Object Delivery

Whole Site · Small Images ·
Dynamic or Personalized Content ·
E-Commerce Transactions ·
Application Acceleration

LimelightSITE – Small Object Delivery



Your Website. Destined for Greatness.

Limelight Networks Solutions

Deliver the high-performance online experience that is consumers demand.

Use leading trends in your website and online content, and make engaging sites that benefit with the latest marketing techniques. Be ready for a new wave of users. Your marketing message can drive your sales forward. Don't let technology get in the way. When you partner with Limelight Networks, you can deliver content on servers that make online help you achieve your web presence marketing goals and sales possibilities.

Product marketing: Customers want information about your products – and the Internet is the best place to find it. Detailed photographs, demonstration videos, user guides, online catalogs, and more help you interact with your target.

Product Research: How do visitors react to the latest subscription news features on your website? Take advantage of the powerful effect of online advertising to drive new leads, target people, and connect with your audience.

Web analytics: A new generation of analytics allows a fresh approach to marketing. Create content, post it to your website, leverage social networking sites to generate excitement – and drive more traffic to your website.

Online search: Looking for new ways to capture the attention of consumers and other stakeholders? Maximize the value of content on your website, website content, mobile devices, and content marketing by understanding how to be an optimized competitor on your site.

Conversion: How do leading online retailers manage and maximize sales? Get the best ideas in this exciting new world. From website conversion rate optimization to A/B testing when you visit or your website, you can.

Security: How do you protect sensitive data, and what are the risks of not doing so? Protect your website, your content, your data, and your users. Our state-of-the-art security solutions help you protect your website and your users.

Website optimization: How do you keep your website fast and responsive? Our state-of-the-art optimization solutions help you keep your website fast and responsive. Our state-of-the-art optimization solutions help you keep your website fast and responsive.

Website optimization: How do you keep your website fast and responsive? Our state-of-the-art optimization solutions help you keep your website fast and responsive.



The On-Demand Network

Limelight Networks Solutions for the Enterprise

Outsource your infrastructure to accelerate site delivery and global content distribution.

Reduce network infrastructure and build out cost – and help extend resources focused on core business priorities. When you offload content delivery, network storage, and management functions to Limelight Networks, you'll be leveraging our world-class content infrastructure (CDN) to create your optimized content delivery network.

Whether you're looking for your website, downloading software, or other files, or working from an external server, our CDNs provide unmatched performance for worldwide delivery to thousands of devices. And we handle global traffic. Our global network is always there when you need it, by substituting our infrastructure to Limelight Networks, you'll give your users the best possible online experience, while reducing your network costs.

Website performance optimization: Keep your website engaged with fast page loads, high-quality web assets, and secure access to help increase traffic. The Limelight Networks CDNs connect to your website by offloading your content to a network of global servers and keeping your users in the closest physical location available.

Geographic expansion: Take your site to new markets and increase your reach. Our global network provides consistently excellent performance outside the US, even in previously "hard" geographic areas. What's more, Limelight Networks offers regional tiered servers to help you reach your users in the closest physical location available.

Software and legal file delivery: Our platform provides fast, secure online distribution of software, games, videos, and other digital files. Choose from single file or bulk download, or a more controlled user experience with a controlled download sequence. Flexible reporting options and 24/7 service to our users provide, ensuring smooth, secure software and file delivery. Our platform provides fast, secure online distribution of software, games, videos, and other digital files.

File storage: Our file storage and delivery solutions help you store, manage, and deliver content. Whether your content is text, audio, video, or images, our platform provides fast, secure online distribution of software, games, videos, and other digital files.

Website management and optimization: Limelight Networks makes it easy to update, monitor, and manage large volumes of content. Streamline your content management, including automatic, time-saving and pushing updates, professional production and user-generated content. Speed up website performance. Our expert professional services team will help you to reach optimal content delivery. You'll get the best possible online experience, while reducing your network costs.

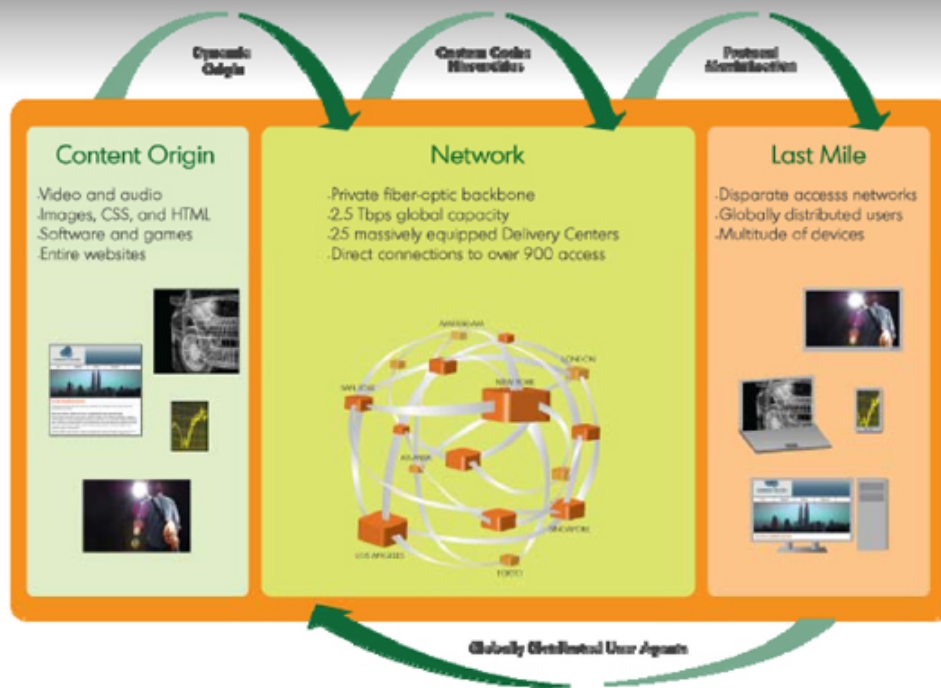
- Results:
 - Accelerate online delivery to your users
 - Reduce network costs
 - Increase website performance
 - Improve user experience
 - Increase website security
 - Increase website uptime
 - Increase website availability
 - Increase website reliability
 - Increase website performance



Enterprise and Government Momentum



The Limelight XD Platform



XD Platform Momentum

“In our initial tests of LimelightDELIVER XD, we saw high-performance, consistent delivery across a variety of content types and geographies. We’re excited about the positive impact this will have on page loads, site responsiveness, our customers’ buying experience, and the overall benefits that it will bring to our online business,”



Carter Lee, Vice President, Technology
Operations, Overstock.com



Mobility and Monetization Solutions

Dynamic Ad Insertion

- Mobile, iPhone, connected devices, podcast/downloads
- No change to advertising operations process – integration with DoubleClick or Microsoft Atlas
- Target by date range, demographics, geographic data, content topic and tags



Device-Optimized Delivery

- Delivers optimized video to iPhone, DROID, and other connected devices
- Carrier Independent
- Publish one URL everywhere, regardless of content format
- Supports dynamic advertising





EyeWonder :: Overview

A decade of Interactive Digital Advertising innovation:

- Company founded in Atlanta in 1999
- Pioneered/developed an Instant Play Video Ad technology in 2000
- Now one of the world's top rich media ad providers
- Clients include numerous Fortune 500 advertisers
- 1,000+ agencies use EyeWonder's platforms, products and services for their clients' interactive ad campaigns
- Closely aligned with online publishing community
- Partners with Adobe, Microsoft Silverlight



Top Advertisers, Agencies & Publishers



EyeWonder's Digital Ad Offerings



- Supports today's most innovative and popular Interactive Digital Ad (IDA) formats
- Create once, play anywhere
- Allows agencies to extend buys and creative executions across digital media outlets

Supports Rich Media Channels

In-Page Rich Media



In-Stream



Mobile



Custom Publisher



Award-Winning Ad Campaigns

2008 MIXX Awards, Best in Show



Introducing the Nissan Rogue
A whole new adventure starts here.

Nissan

Lead Agency
TEQUILA!

Campaign Name
Rogue Launch

Watch Video
View Sample Creative **1**

2007 OMMA Award (plus
2008 ad:tech Award, 2008
AMY Award, 2008 Addy
Award, 2008 IAC Award,
2008 AiMA Award)



2009 OMMA Award for Online Advertising
Creativity, Banner: Standard, Flash or Rich Media



PLAY NOW CALLS ON SPRINT PHONES 506  US MOON  Shuffle **Sprint**  See more Now 

PLAY NOW DAYS UNTIL CHRISTMAS 3  TEXTS ON SPRINT PHONES 47  Shuffle **Sprint**  See more Now 

 **Limelight**
NETWORKS

EyeWonder's Global Market Coverage



US: Atlanta (HQ), Chicago, Dallas, New York, Los Angeles, San Francisco

EMEA: Dublin, Milan, Paris, Hamburg, Koln, Dusseldorf, Munich, St. Petersburg, Stockholm, Amsterdam, London, Madrid

APAC: Sydney

Limelight Target Model

	Year Ended Dec. 31, 2008	Quarter Ended Sept 30, 2009	Target Model
Revenue (\$MM)	\$129.5	\$32.5	\$300.0
Gross Margin	37%	38%	45 +%
Cash Gross Margin	57%	56%	
S&M	23%	21%	20%
R&D	4%	4%	6%
G&A (w/o litigation)	18%	13%	9%
Op. Margin	-8%	0%	10+%
Adj. EBITDA Margin	12%	18%	25-30%

NOTE: Costs are represented without stock-based compensation and without litigation expenses

Path To Target Model

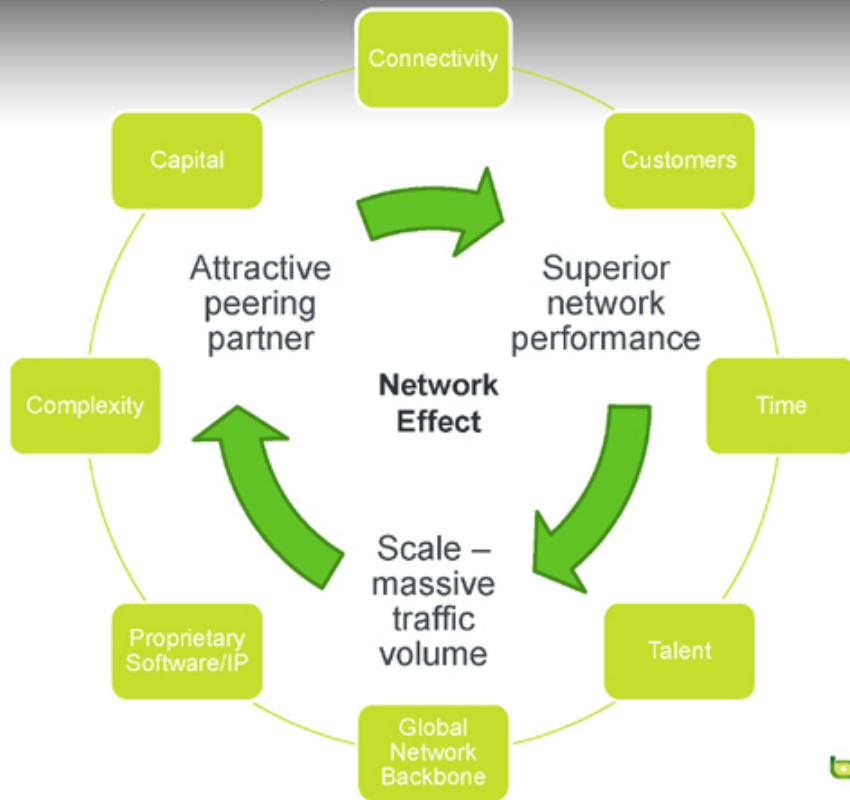
- Leverage in G&A, Sales & Marketing
- Enter higher margin market segments
- Build/partner/launch value-added services in adjacent service areas

 **eyewonder.**
Interactive Digital Advertising. Advance.

- Payment for services already providing
- Expand customer base to “fill more valleys”
- Run network at higher level of utilization

 **Limelight**
NETWORKS

Barriers to Entry





 **Limelight**
NETWORKS

Deliver brilliance.