FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| washington, D.C. 200 |
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| OMB APPE | ROVAL |
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| OMB Number: | 3235-028 |

| _ | Check this box if no longer subject to Section 16. Form 4 or Form 5 |
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|) | obligations may continue. See |
| | Instruction 1(b). |

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| l | OMB APPROVAL | | | | | | | | | |
|--------------------------|---------------------|-----------|--|--|--|--|--|--|--|--|
| l | OMB Number: | 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| l | hours per response: | 0.5 | | | | | | | | |

| Name and Address of Reporting Person* Boncel Daniel R | | | | | | 2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW] | | | | | | | | eck all applic Directo | r | | 10% Ow | ner |
|---|---|---|---|--------------------|--|---|--------------------|------------------|-----------------------------------|---|--|--|--|---|--|---------------------------------------|--|--|
| (Last) 222 S. M. SUITE # | | 3. Date of Earliest Transaction (Month/Day/Year) 03/01/2019 | | | | | | | | X Officer (give title Other (specify below) Principal Accounting Officer | | | | | | | | |
| (Street) TEMPE AZ 85281 (City) (State) (Zip) | | | | _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | Line | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| 1. Title of Security (Instr. 3) 2. Tra | | | 2. Tran | . Transaction | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. Transa | 3. Transaction Code (Instr. | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 | | 5. Amour Securitie Beneficia Owned F | s ally ollowing | Form | : Direct I r Indirect I str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transact (Instr. 3 a | ion(s) | | | (Instr. 4) | |
| Common Stock 03. | | | | 03/0 | 01/201 | /2019 | | F ⁽¹⁾ | | 3,625 | D \$2.93 | | 3 162, | 162,037 ⁽²⁾ | | D | | |
| Common Stock 03/ | | | | 03/0 | 01/201 | /2019 | | A ⁽³⁾ | | 21,631 A | | \$0(4) | 183,668 ⁽⁵⁾ | | | D | | |
| | | | Table II - | Deriv (e.g., | ative puts, | Sec , call | urities s, warr | Acq | uired, C s, optior | ispo 1s, c | osed of, convertib | or Bene ole secu | ficially rities) | Owned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | | 3A. Deemed Execution Da if any (Month/Day/ | ate, Trans Code | | action Instr. | 5. Number of | | Expiration | 6. Date Exercisa Expiration Date (Month/Day/Year | | 7. Title an of Securit Underlyin Derivative (Instr. 3 ar | ies g Security | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4) | re es ally g | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | Code | | (A) | (D) | Date Exercisab | | Expiration Date | Title | Amount or Number of Shares | | | | | |
| Non- qualified stock option (Right to | \$2.93 | 03/01/2019 | | | A | | 32,446 | | 03/01/2020 |) ⁽⁶⁾ | 03/01/2029 | Common Stock | 32,446 | \$0 ⁽⁴⁾ | 32,44 | 6 | D | |

Explanation of Responses:

- 1. The forfeiture reported in this row represents restricted stock units that were withheld by the Company solely for the purpose of satisfying tax obligations arising upon the automatic vesting of 10,427 restricted stock units
- 2. This includes 20,511 unvested restricted stock units.
- 3. Reporting Person received an aggregate of 21,631 restricted stock units. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and restricted stock unit agreements with the Company, one-third (1/3rd) of the restricted stock units will vest on March 1, 2020, and an additional one-twelfth (1/12th) will vest on the first day of each June, September, December, and March thereafter for the next eight (8) quarters, provided Reporting Person continues to be a Service Provider through each such vesting date.
- 4. \$0.00 is used for technical reasons as there is no price for this security until it vests in the case of RSUs, or until it is exercised in the case of stock options.
- 5. This includes 42.142 unvested restricted stock units
- 6. Reporting Person received an aggregate of 32,446 stock options. Subject to the provisions of the Amended and Restated 2007 Equity Incentive Plan and Reporting Person's employment and stock option agreements with the Company, one-third (1/3) of the shares subject to the Stock Options will vest on March 1, 2020 (the "Vesting Commencement Date"), and one-thirty-sixth (1/3) of the shares subject to the Stock Option will vest each month thereafter on the same day of the month as the Vesting Commencement Date until all of the Stock Options have vested (three years), provided the Reporting Person continues to be a Service Provider through each such vesting date.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated October 8, 2013.

Daniel R. Boncel /s/ James R. Todd, Attorney-in-Fact ** Signature of Reporting Person

03/05/2019

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.