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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPF	ROVAL
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1. Name and Address of Reporting Person [*] Falk Thomas		Person*	2. Issuer Name and Ticker or Trading Symbol Limelight Networks, Inc. [LLNW]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
				X	Director	10% Owner			
(Last)	(First) (Middle)		3. Date of Earliest Transaction (Month/Day/Year) 07/18/2012		Officer (give title below)	Other (specify below)			
C/O LIMELIGHT NETWORKS, INC.									
222 SOUTH MILL AVENUE, 8TH FLOOR		E, 8TH FLOOR	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicabl Line)					
(Street)				X	Form filed by One Re	porting Person			
TEMPE	AZ	85281			Form filed by More th Person	an One Reporting			
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Tuble 1 Non Derivative debanace Acquired, Disposed of, of Derivitiany Office											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)		Disposed Of	ities Acquired (A) or d Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								44,620(1)	D		
Common Stock	07/18/2012		S ⁽²⁾		50,000	D	\$2.8306 ⁽²⁾	232,732	Ι	See footnote ⁽³⁾	
Common Stock	07/19/2012		S ⁽⁴⁾		50,000	D	\$2.7587 ⁽⁴⁾	182,732	I	See footnote ⁽³⁾	
Common Stock								197,500 ⁽⁵⁾	I	See footnote ⁽⁶⁾	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

				-							-				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deriv Secu Acqu (A) or Dispo of (D) (Instr	Derivative (Month/Day/Year) Securities Acquired (A) or Disposed		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Includes 22,969 unvested restricted stock units.

2. Shares sold pursuant to 10b5-1 plan adopted on September 16, 2011, as amended June 15, 2012. These shares were sold in multiple transactions at prices ranging from \$2.76 to \$2.88, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

3. Shares held by VEST Europe GmbH for which the Reporting Person is the sole shareholder and has voting and dispositive power.

4. Shares sold pursuant to 10b5-1 plan adopted on September 16, 2011, as amended June 15, 2012. These shares were sold in multiple transactions at prices ranging from \$2.73 to \$2.82, inclusive. The reporting person undertakes to provide to the Company, any security holder of the Company, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

5. Includes 86,407 unvested restricted stock units

6. Shares held by eValue AG, which the Reporting Person serves as Chief Executive Officer and managing director and has voting and dispositive power.

Remarks:

Executed pursuant to the Limited Power of Attorney for Section 16 reporting obligations dated April 29, 2010.

T	homas	Fal	k	by	<u>/: </u>	<u>/s/</u>	Ja	am	les	R.

Todd, Attorney-in-Fact

07/20/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.